

Message Text

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72

ACTION ARA-17

INFO OCT-01 ADP-00 SCEM-02 INT-08 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 DODE-00 PA-03 USIA-12 PRS-01 RSR-01

/153 W

----- 120537

R 1820003 Z JUN 73

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 4595

INFO AMEMBASSY CARACAS

AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY MEXICO

AMEMBASSY PANAMA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

C O N F I D E N T I A L TEGUCIGALPA 2224

E. O. 11652: GDS

TAGS: BDIS, ENRG, HO, KX

SUBJ: GOH ACTION ON PETROLEUM CRISIS

REF: TEGUCIGALPA 1937

1. EMBOFF INFORMED BY LOCAL MANAGER ESSO THAT GOH HAS DECIDED TO UNFREEZE TEXACO REFINERY PRICES BUT THAT DISTRIBUTORS WILL NOT REPEAT NOT BE ALLOWED TO INCREASE PRICES. SITUATION THEREFORE REVERTS BACK TO PRE- MAY 19 WHEN GOH FROZE REFINERY PRICES AT FEBRUARY LEVELS.

2. ESSO MANAGER STATED HE HAD INFORMED MINECON BENNATON THAT HIS COMPANY WOULD LOSE MONEY ON PRACTICALLY EVERY GALLON SOLD IN THE COUNTRY AND THAT THEREFORE HE COULD
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NOT CONTINUE TO BEAR EVER- INCREASING LOSSES IDEFINITELY.

3. COMMENT: GOH APPARENTLY BELIEVES THAT POSSIBILITY OF SUSPENSION OF SUPPLY AT REFINERY IS MORE CRUCIAL PROBLEM

THAN IF DISTRIBUTORS ARE FORCED TO BEAR LOSSES EVEN THOUGH
DISTRIBUTORS MAY ALSO THREATEN TO SUSPEND OPERATIONS.
GOH SCHEDULING MEETING WITH PETROLEUM COMPANY
REPRESENTATIVES JUNE 26. IT IS NOT KNOWN WHEN
REFINERY FREEZE WILL BE OFFICIALLY LIFTED.
SANCHEZ

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<< END OF DOCUMENT >>

Message Attributes

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Channel Indicators: n/a
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Draft Date: 18 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: N/A
Errors: n/a
Film Number: n/a
From: TEGUCIGALPA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730634/abqceavd.tel
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Locator: TEXT ON-LINE
Office: n/a
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
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Review Markings:

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US Department of State
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30 JUN 2005

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Secure: OPEN
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Subject: GOH ACTION ON PETROLEUM CRISIS
TAGS: BDIS, ENRG, HO, KX
To: STATE INFO CARACAS
GUATEMALA
MANAGUA
MEXICO
PANAMA
SAN JOSE
SAN SALVADOR

Type: TE

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